

## Crédit Agricole next bank at the forefront of digital innovation with the launch of an account aggregator.

**Geneva, 22 October 2018 - Crédit Agricole next bank is launching Switzerland's first account aggregator. This new technology is a service offered to clients who use multiple bank accounts and would like an overview of their finances in their entirety. The project was made possible thanks to the collaboration of the company Linxo which developed the account aggregator feature.**

**Azqore SA also played an important role in ensuring the success of this project by integrating this new solution in Crédit Agricole next bank's mobile banking app - making the app even better.**

**The launch of the account aggregator is the perfect embodiment of the ambitious digital device set up by Crédit Agricole next bank for its clients who have financial and wealth management interests in both Switzerland and France. This innovation is the first of a series to be launched in the coming weeks.**

As of today, Crédit Agricole next bank's clients will benefit from the first account aggregator available in Switzerland. This new service allows them to obtain an overview of their Crédit Agricole next bank (Suisse) SA accounts as well as any accounts they hold with banks located in France. On a single interface accessible via the CA next bank mobile banking app, the user can view the account balance and the most recent transactions in just a few clicks.

### A first for Switzerland

Crédit Agricole next bank is the first-ever Swiss bank to launch this ground-breaking tool. It is part of an ambitious digital development strategy and represents the first step in a series of new initiatives aimed at improving the customer experience.

'With the advent of the digital era and the development of FinTech, we are preparing for tomorrow's banking challenges and creating added value by offering new ways of serving our customers. By consolidating their Crédit Agricole next bank accounts with their French banking data, our clients can gain an overview of their financial assets and better manage their personal finances,' says Catherine Galvez, CEO of Crédit Agricole next bank.

### Security and scalability

This facility is currently only available to Crédit Agricole next bank customers. In addition to all CA next bank accounts, the aggregator may include the accounts of more than fifty French banks in the CA next bank mobile banking app. In time, this feature will be extended

to include other banks. The Swiss bank which already offers transfers (credit transfers, interbank currency exchanges, etc.) from CA next bank accounts to other banks continues to streamline its customers' day-to-day transactions.

This secure and scalable solution corresponds perfectly to customer expectations while ensuring confidentiality and personal data protection.

The development of digital services is at the heart of Crédit Agricole next bank's strategy. It allows the Swiss bank to fast-track its development for the benefit of its clients who reside or work in Switzerland while retaining bank accounts or assets in France. Other solutions will soon follow the launch of this aggregator.

### **Media relations**

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### **Crédit Agricole next bank (Suisse) SA**

As the subsidiary of the Crédit Agricole Group Regional Banks, Crédit Agricole next bank (Suisse) SA offers all of the services of a Swiss retail bank through a network of branches in French-speaking and German-speaking Switzerland as well as call centres, mobile branches and online tools. Crédit Agricole next bank (Suisse) SA currently employs 200 people and has more than 46,000 customers. On 31 December 2017, the Bank posted a net result of more than CHF 12.5 million and shareholders' equity worth nearly CHF 389.5 million. A bank governed by Swiss law since 2000, Crédit Agricole next bank (Suisse) SA began operating under the name Crédit Agricole Financements (Suisse) SA. Since November 2017, it has traded under the single trademark Crédit Agricole next bank.

[www.ca-nextbank.ch](http://www.ca-nextbank.ch)



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Crédit Agricole next bank (Suisse) SA

## About Azqore

Azqore is an expert digital transformation partner for tomorrow's asset managers.

Azqore strengthens the operational efficiency of private banks and asset managers while ensuring compliance in the face of ever-changing regulations. With more than 25 years of experience, it has 30 clients in 11 countries, served from three locations (Geneva, Lausanne and Singapore), representing total assets of CHF 150 billion. Through its proprietary S2i platform, Azqore offers integrated technology services, an operational back office and project consultancy. Azqore's users can choose between a business process outsourcing (BPO) service provided by back office experts and a software as a service (SaaS) solution using their own resources. Both solutions are based on a single version of the S2i integrated banking software which is regularly updated to improve performance and ensure compliance in the face of regulatory changes. The features of this platform can be customised in advance using secure API programming interfaces.

Azqore is a subsidiary of Indosuez Wealth Management, the Crédit Agricole Group's global wealth management brand.

[www.azqore.com](http://www.azqore.com)

## About LINXO

Linxo is a smart financial assistant, available on mobile apps and websites, offering users an overview of their finances by making it simpler to manage money (accounts, bank cards, savings, stock market, life insurance, employee savings, etc.). The app and service are free of charge. The annual Linxo Premium service is available for €29.99/year and includes a 12-month warranty extension, overdraft and unlimited multi-account search, as well as the creation of customised expense and income categories. With more than 2.2 million people having already installed and used the app in France since its launch, Linxo has established itself as a byword in smart money management, regardless of the number of banks and the various types of accounts held.

Linxo is a subsidiary of the Linxo Group, which also includes:

- Oxlin, DSP2-licensed payment institution approved by the French Prudential Supervision and Resolution Authority (under the number 16928A),
- Sharepay, the world's first payment card that allows shared payments in real time.

The start-up was created in 2010 by Bruno Van Haetsdaele (an engineer at the Stanford Research Institute and former CTO and co-founder of online learning start-up Wimba) and

Hugues Pisapia (former Wimba employee and Linxo project initiator). Bruno Van Haetsdaele is President and co-founder of Linxo Group, while Hugues Pisapia is CEO of Oxlin and co-founder of Linxo Group. The two founders were then joined by current Linxo CEO Christophe Martins. The start-up is based in Aix-en-Provence and also has offices situated in the Village by CA Paris.

Linxo Group raised €20 million worth of seed funding from Crédit Mutuel Arkéa, Crédit Agricole and MAIF in July 2017. In total, the company has raised funds in the amount of €23.2 million since its launch.

Voted France's number-one fintech start-up by the public at the European FinTech Awards 2016 and ranked among Europe's top 20, Linxo was also named one of the top three best start-ups to work for by the *Happy At Work 2017* index. Linxo Group and its subsidiaries currently employ 71 people. Having received the support of the Telecom Paris incubator, the start-up is part of the Aix-Marseille French Tech ecosystem and is a founding member of the association France Fintech.